

**Town of Terra Nova
Special Council Meeting
March 31, 2026**

Minutes of the special council meeting of The Town of Terra Nova, held on Tuesday, March 31, 2026, at 12:15PM.

Members Present

Mayor	Andrea Cornell
Deputy Mayor	Julie Pike
Councillor	Linda Hillier-Smith
Councillor	Valerie Storie
Councillor	Michelle Holloway

Also, Present

Town Clerk Manager	Angela Penney-Tucker
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Adoption of Agenda

No. 26-024

Moved by Councillor Storie, seconded by Deputy Mayor Pike to adopt the agenda as presented, with the one item being Revision to the 2026 tax fee structure wording as per Municipal Affairs.

In favour: Mayor Cornell, Deputy Mayor Pike, Councillor Hillier-Smith, Councillor Storie, Councillor Holloway.

Opposed: 0

Motion Carried

Councillor Hillier Smith read the updated Tax & Fee Structure 2026. Included in the minutes.

Under the section Low-income reduction, the date must be changed to March 31, 2026 not May 30, 2026 as per legislation.

No. 26-025

Motion made by Councillor Hillier-Smith, seconded by Councillor Storie to adopt the amended 2026 tax & Fee structure 2026

In favour: Mayor Cornell, Deputy Mayor Pike, Councillor Hillier-Smith, Councillor Storie, Councillor Holloway.

Opposed: 0

Motion Carried

No. 26-026

Motion made by Councillor Storie, seconded by Councillor Hillier-Smith to adjourn the meeting at 12:34PM

In favour: Mayor Cornell, Deputy Mayor Pike, Councillor Storie, Councillor Hillier-Smith, Councillor Holloway.

Opposed: 0

Motion Carried

ADJOURNMENT

12:34pm

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Mayor/Deputy

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Clerk

TAX & FEE STRUCTURE 2026

TOWN OF TERRA NOVA

Property Tax	Class 1 – Properties valued at \$50,000.00 or less at a base amount of \$100.00 plus 0.00001% Class 2 – Properties valued over \$50,000.00 at 0.002 (% of assessed value) – 2 mils
Vacant Land	Class 1 – Properties valued at \$50,000.00 or less at a base amount of \$100.00 plus 0.00001% Class 2 – Properties valued over \$50,000.00 at 0.002 (% of assessed value) – 2 mils
Business Tax	Base amount \$450.00 per year plus 0.00001%
Exemptions:	Annual income under \$3,000.00 not taxed Annual income \$3,000-\$6,000 66% reduction Annual income \$6,001-\$10,000 33% reduction
Home & Tenant Businesses	Base amount \$450.00 per year plus 0.00001% unless they have the following exemption: Annual income under \$3,000.00 not taxed Annual income \$3,000-\$6,000 66% reduction Annual income \$6,001-\$10,000 33% reduction

Property tax on businesses	Class 1 – Properties valued at \$50,000.00 or less at a base amount of \$100.00 plus 0.00001%
	Class 2 – Properties valued over \$50,000.00 at 0.002 (% of assessed value) – 2 mils

Low-income reduction:

Property owners (with homes) are eligible for the following reduction in their residential property taxes provided that the TOTAL income into the household is as shown below. Income is deemed to be household income from all sources, including both spouses and adult children, rental income, etc. No homeowner will pay less than \$100.00 minimum.

Annual Household income – under \$26,000.00 Property tax reduction 35%

The reduction will be based on the preceding year's income. Applicants must verify their income with the Town by providing copies of Revenue Canada Assessment Notices for the year when they become available. After the income is confirmed, the credit amount will be adjusted out of the taxpayer's account. Any resident in arrears may not apply for the property tax reduction. This reduction will only be given for anyone showing hardship.

For exemptions the onus is on the owner to provide the annual notice of assessment for proof of annual income and all discounts must be applied for before March 31, 2026. All taxes are due by June 30, 2026. Interest will be charged on all overdue tax accounts at a rate of 2.5% and is charged on interest and compounded interest, monthly.

All Ralph Calloway Memorial Park fees for 2026 season are due by May 1, 2026. Interest will be charged on all overdue accounts at a rate of 2.5% and is charged on interest and compounded interest, monthly.

Permits:

House/Cabin/Cottage	\$100.00
Shed/Garage/Deck/Electrical new or existing	\$30.00
Repairs	\$20.00

Amended: